



# GUJCOT TRADE ASSOCIATION

WEEKLY REPORT      18-Jan-2025

## Market Movement from 13th Jan 2025 to 18th Jan 2025.

- During the week, the NY future market experienced a very narrow trading range. The main bearish factors were a strong dollar, sluggish demand, and a bearish WASDE report. However, decent export sales provided some support to the market. Ultimately, the NY March futures ended the week within a narrow range, gaining 59 points week-over-week.
- Both export sales and shipments are performing decently.
- In the latest U. S. Export Sales Report for the week ending 09-Jan-2025, U.S. export sales for the 2024-2025 marketing year showed robust activity with net upland cotton sales reaching 3,16,300 bales and shipments totaling 2,24,800 bales. Net Pima cotton sales amounted to 2,900 bales, with shipments at 8,300 bales, bringing the total sales for the week to 3,19,200 bales. For the 2025-2026 marketing year, net upland sales were recorded at 1,300 bales, with no net Pima sales reported, resulting in a total of 1,300 bales.



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- The Gujcot Spot Rate started at 53,850 on Monday, increased slightly to 54,000 on Tuesday, and then stabilized at 53,850 on Wednesday and Thursday. On Friday, the rate decreased to 53,700. The week's trend showed minor fluctuations, with a peak mid-week and a slight decline towards the weekend. The rate for Saturday was 53,650.
- The Indian physical market has remained under pressure due to a significant influx of arrivals, sluggish demand, and slow purchasing activity from mills. As a result, prices have stayed below ₹54,000 throughout the week.
- A weaker rupee has supported some yarn exports, leading to mills receiving orders for this month. However, forward sales remain negligible. Currently, mills are well-covered and are waiting before building additional inventory.
- The Indian basis ranges between 11.41 and 12.63.
- The all-India cotton arrivals have fallen below 2 lakh bales, likely due to a festival in a major cotton-growing state. Despite this, the



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Cotton Corporation of India (CCI) remains an aggressive buyer, having procured nearly 70 lakh bales to date. With a recent uptrend in cottonseed prices, ginners are finding some parity, allowing them to compete with CCI's procurement efforts.

- Starting next week, we can expect an increase in arrivals.
- This week's USD-INR exchange rate exhibited slight fluctuations, beginning at 86.58 on Monday and slightly increasing to 86.63 on Tuesday. Midweek, the rate saw a dip to 86.36 on Wednesday before rebounding to 86.55 on Thursday. The week concluded with a minor rise, closing at 86.61 on Friday. Overall, the exchange rate demonstrated relative stability with small variations throughout the week.
- **Hope for best**



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### Global

#### US Weekly Export Sales

- Net sales of UPLAND totaling 3,16,200 RB for 2024-2025 were up noticeably from the previous week and up 71 percent from the prior 4-week average. Increases primarily for Turkey (1,02,100 RB), Vietnam (79,400 RB, including 1,300 RB switched from South Korea and decreases of 500 RB), Pakistan (56,600 RB), Bangladesh (24,100 RB), and China (18,700 RB), were offset by reductions for Japan (1,100 RB).
- Total net UPLAND sales of 1,300 RB for 2025-2026 were for Mexico.
- UPLAND Exports of 2,24,800 RB--a marketing-year high--were up 17 percent from the previous week and 56 percent from the prior 4-week average. The destinations were primarily to Vietnam (84,000 RB), Pakistan (33,800 RB), China (25,000 RB), Turkey (17,700 RB), and Mexico (12,500 RB).
- Net sales of PIMA totaling 2,900 RB for 2024-2025 were down 55 percent from the previous week, but up 5 percent from the prior 4-week average. Increases were reported for Peru (1,000 RB), India (800 RB), Pakistan (600 RB), Turkey (400 RB), and Guatemala (100 RB).
- PIMA Exports of 8,300 RB were unchanged from the previous week, but down 17 percent from the prior 4-week average. The destinations were primarily to India (5,900 RB), Peru (1,700 RB), Thailand (300 RB), and Turkey (200 RB).

US Export Sales	09-Jan-2025
<b>Marketing Year 2024-25</b>	
Upland Gross Sales	3,20,400
Cancellation	4,100
<b>Net Upland Sales</b>	<b>3,16,300</b>
PIMA Gross Sales	2,900
Cancellation	0
<b>Net PIMA Sales</b>	<b>2,900</b>
Total Gross Sales	3,23,300
Total Cancellation	4,100
<b>Total Net Sales</b>	<b>3,19,200</b>
<b>Shipments</b>	
UPLAND	2,24,800
PIMA	8,300
<b>Total Shipment</b>	<b>2,33,100</b>
<b>Marketing Year 2025-26</b>	
Net Upland Sales	1,300
Net PIMA Sales	0
<b>Total Net Sales</b>	<b>1,300</b>
All Figures in US Running Bale	



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Gujarat Spot Rate Weekly Changes						
Variety	Staple Length	Mic.	11-01-2025	18-01-2025	Change	Change (in Per.)
					W/W	W/W
Shankar 6	29mm	3.8	53,900	53,650	-250	-0.47%
V-797	13% Trash		41,750	41,600	-150	-0.36%
MCX Spot Rate			54,360	53,860	-500	-0.93%
USD-INR Exchange			85.97	86.61	0.64	0.74%

Average Rate of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	53,650	54,000	53,817
Shankar 6	28.5	3.7	No Quote	No Quote	No Quote
Shankar 6	28	3.6	No Quote	No Quote	No Quote
Shankar 6	27	3.2	No Quote	No Quote	No Quote
Shankar 6	26	3.0	No Quote	No Quote	No Quote
V-797	13% Trash		41,550	41,800	41,642
MCX Spot Rate			53,860	54,000	53,940
USD Exchange Rate			86.36	86.63	86.56

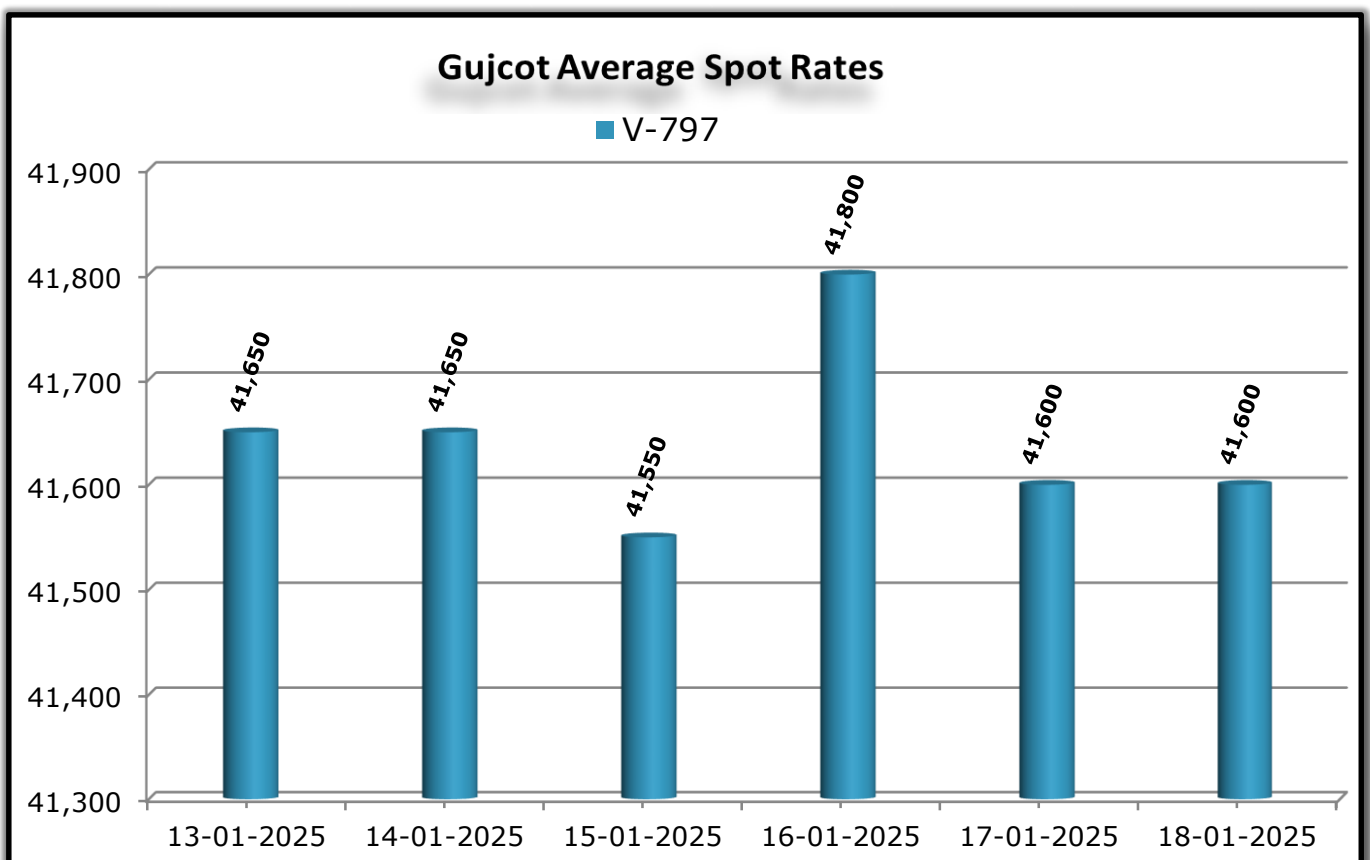
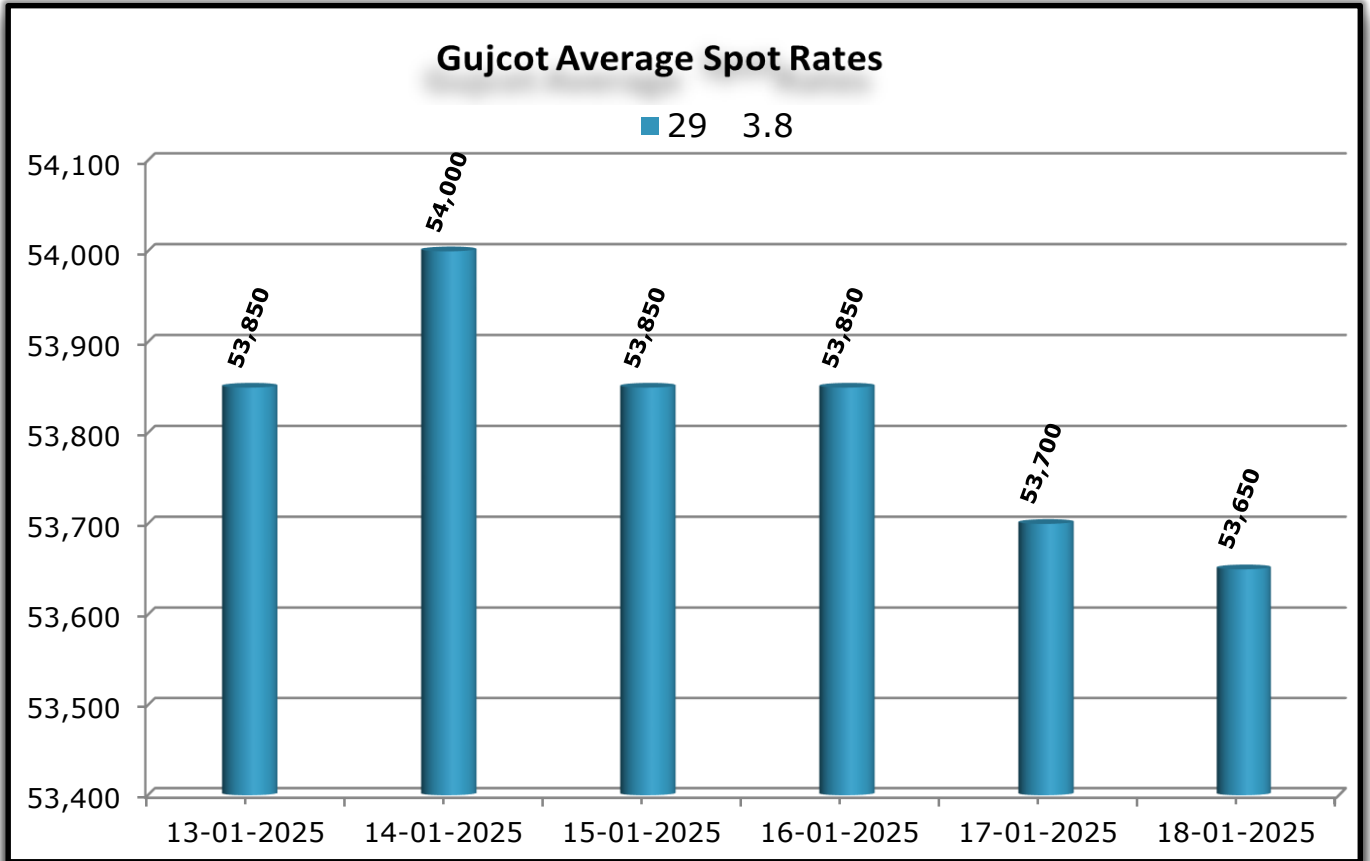
Rate Of Last Week				
Date	29 3.8	V-797	MCX Spot Rate	USD-INR Exchange
13-01-2025	53,850	41,650	54,000	86.58
14-01-2025	54,000	41,650	54,000	86.63
15-01-2025	53,850	41,550	53,980	86.36
16-01-2025	53,850	41,800	53,940	86.55
17-01-2025	53,700	41,600	53,860	86.61
18-01-2025	53,650	41,600	53,860	86.61



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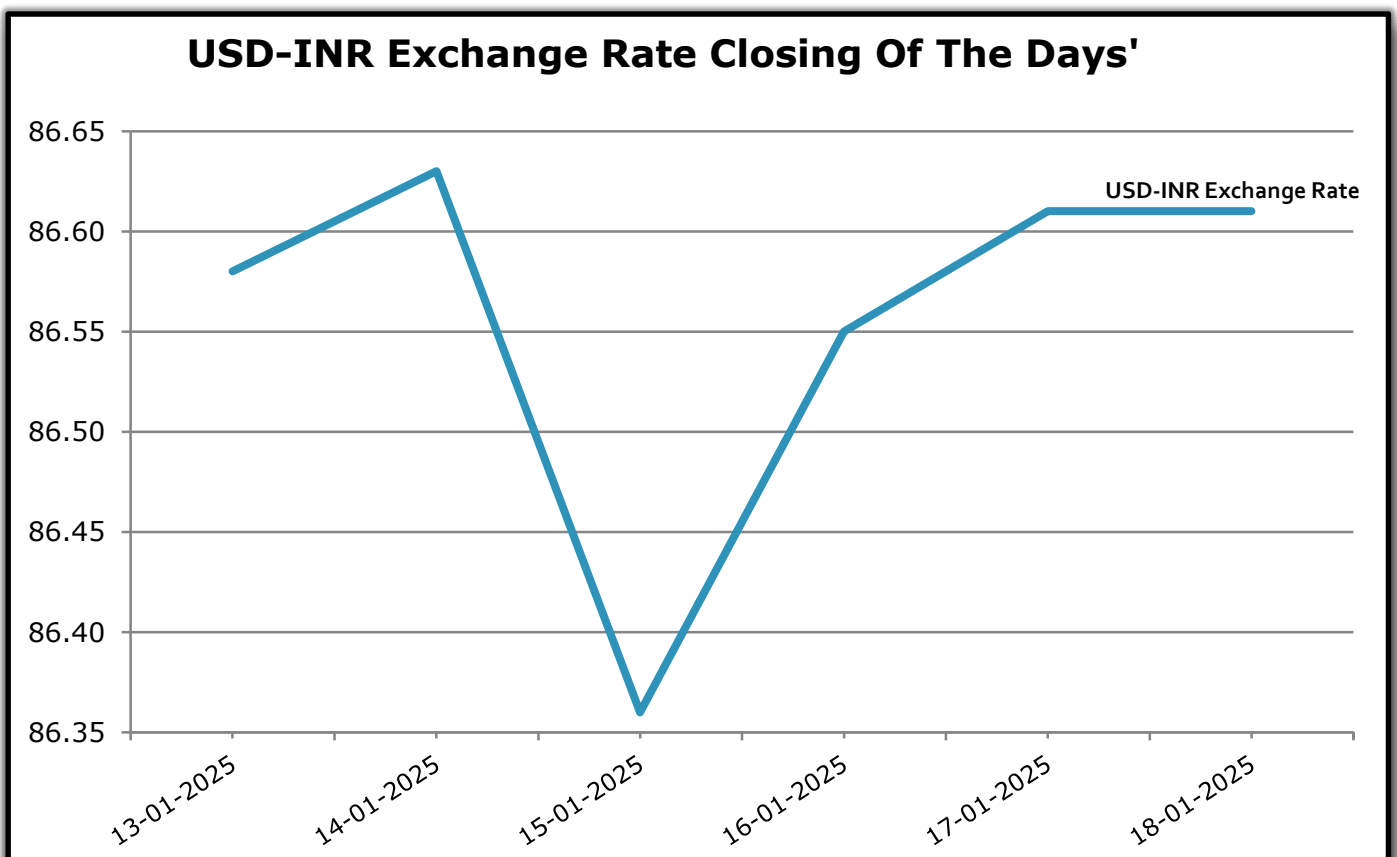
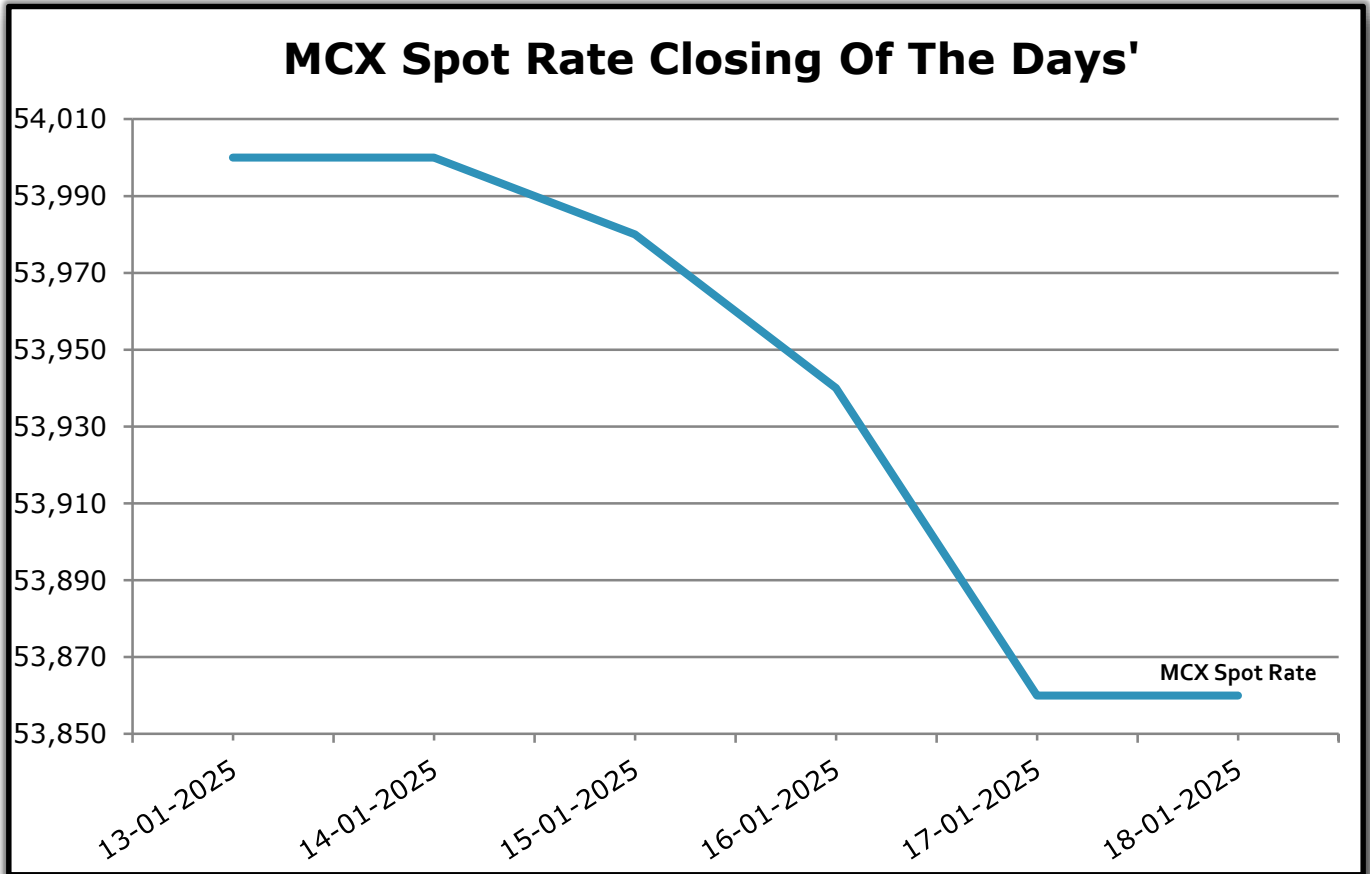
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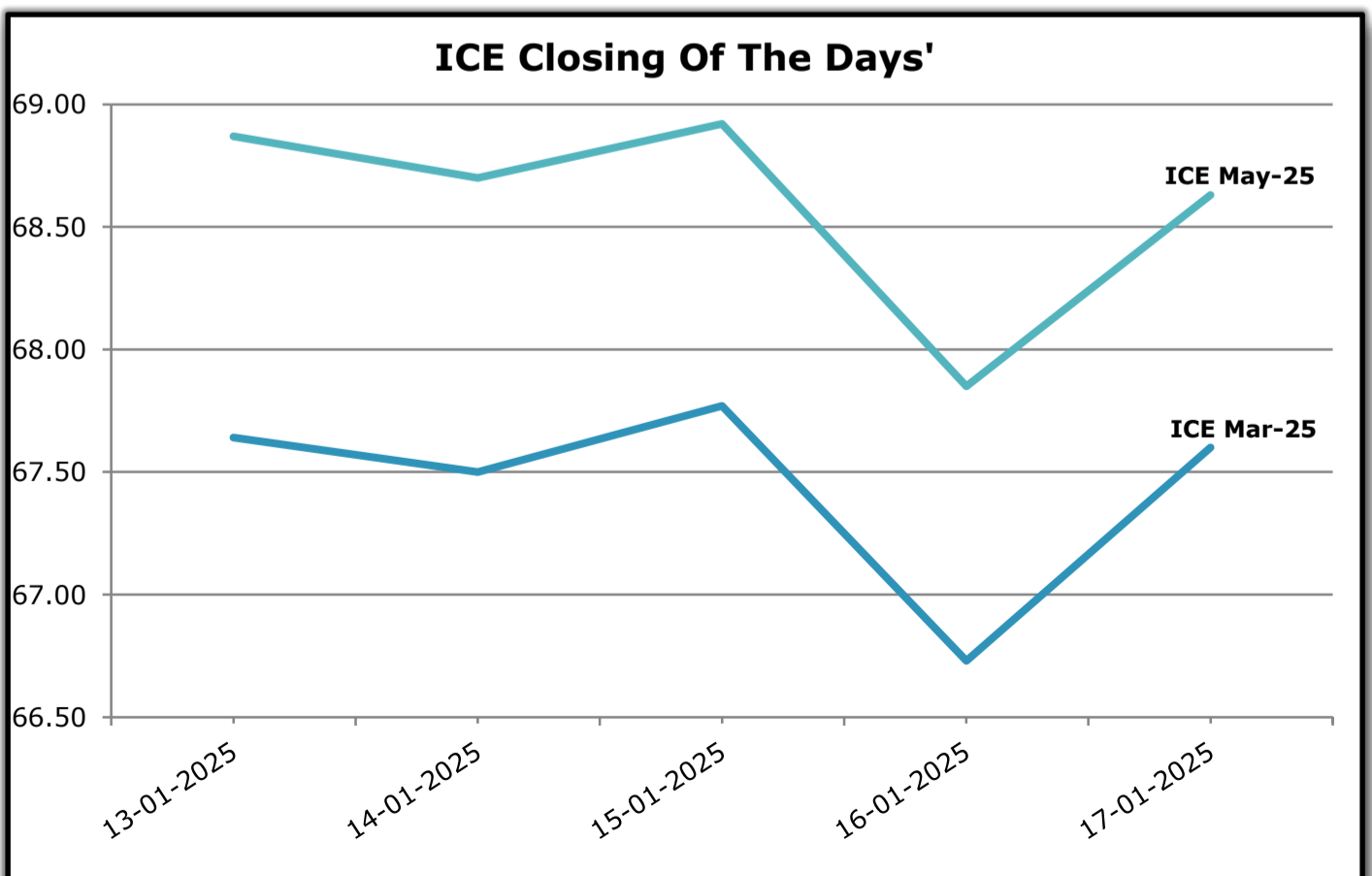
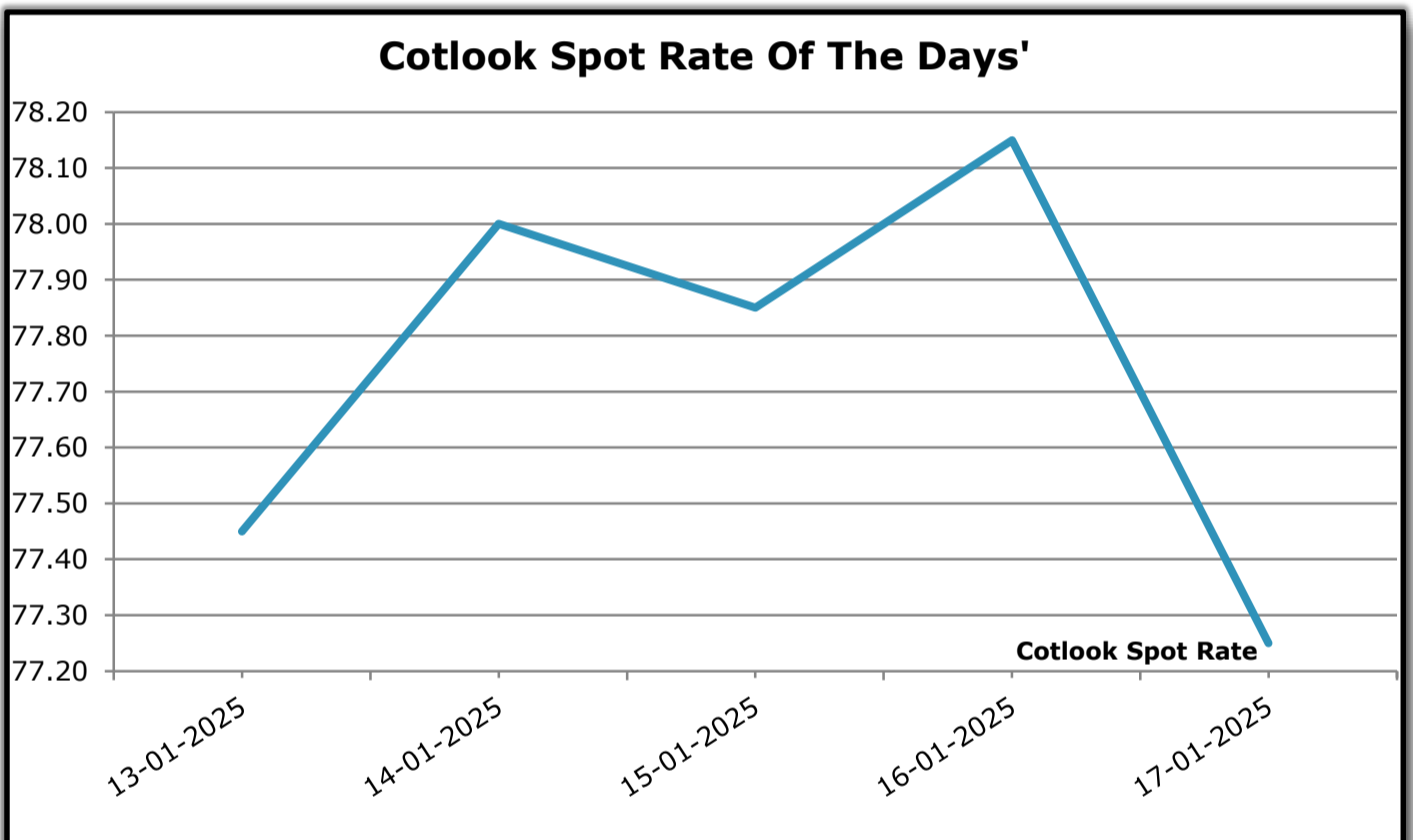


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Foreign Indices			
Date	Cotlook	ICE	
	Spot Rate	Mar-25	May-25
13-01-2025	77.45	67.64	68.87
14-01-2025	78.00	67.50	68.70
15-01-2025	77.85	67.77	68.92
16-01-2025	78.15	66.73	67.85
17-01-2025	77.25	67.60	68.63





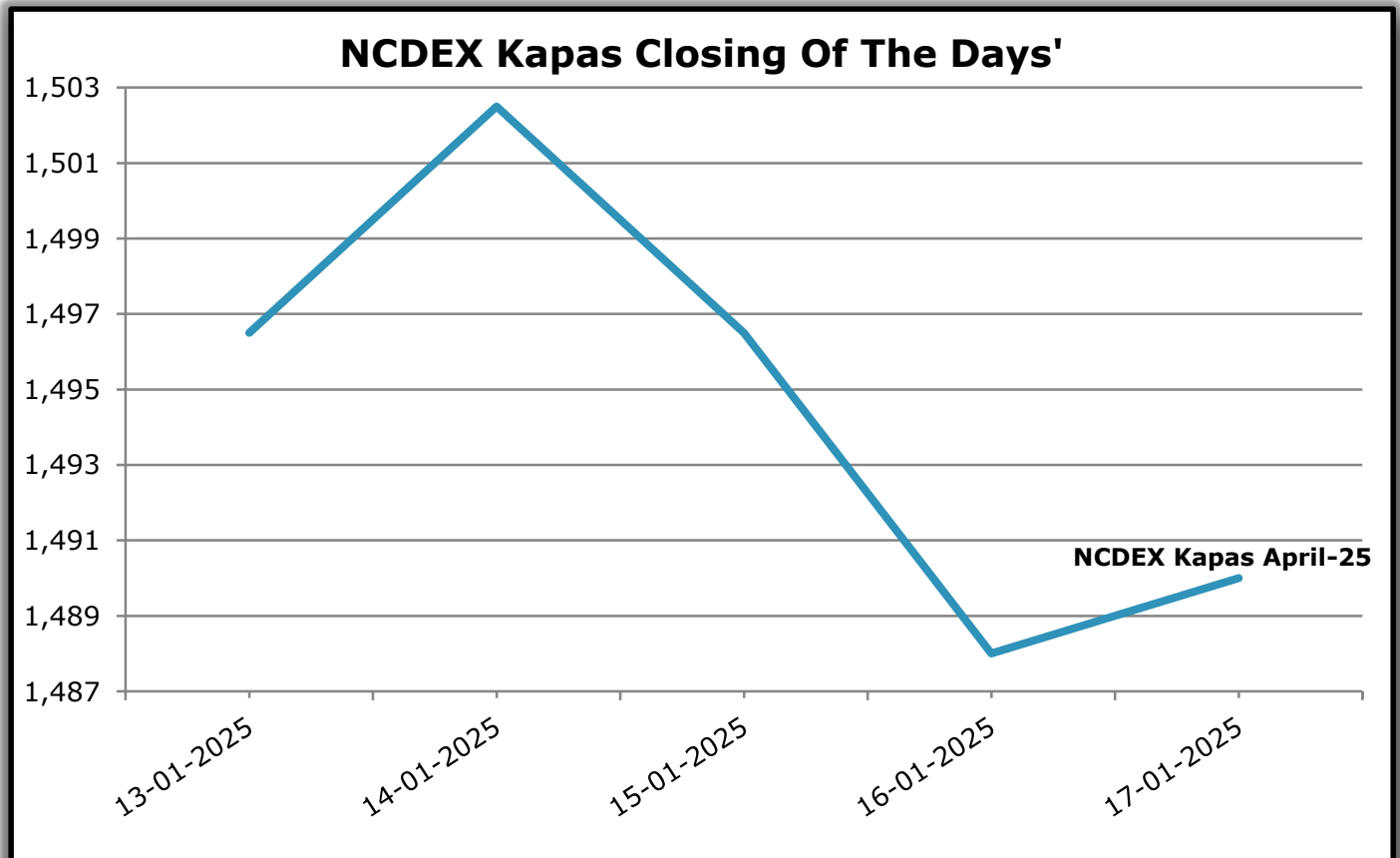


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Indian Indices	
Date	NCDEX Kapas
	April-25
13-01-2025	1,496.50
14-01-2025	1,502.50
15-01-2025	1,496.50
16-01-2025	1,488.00
17-01-2025	1,490.00



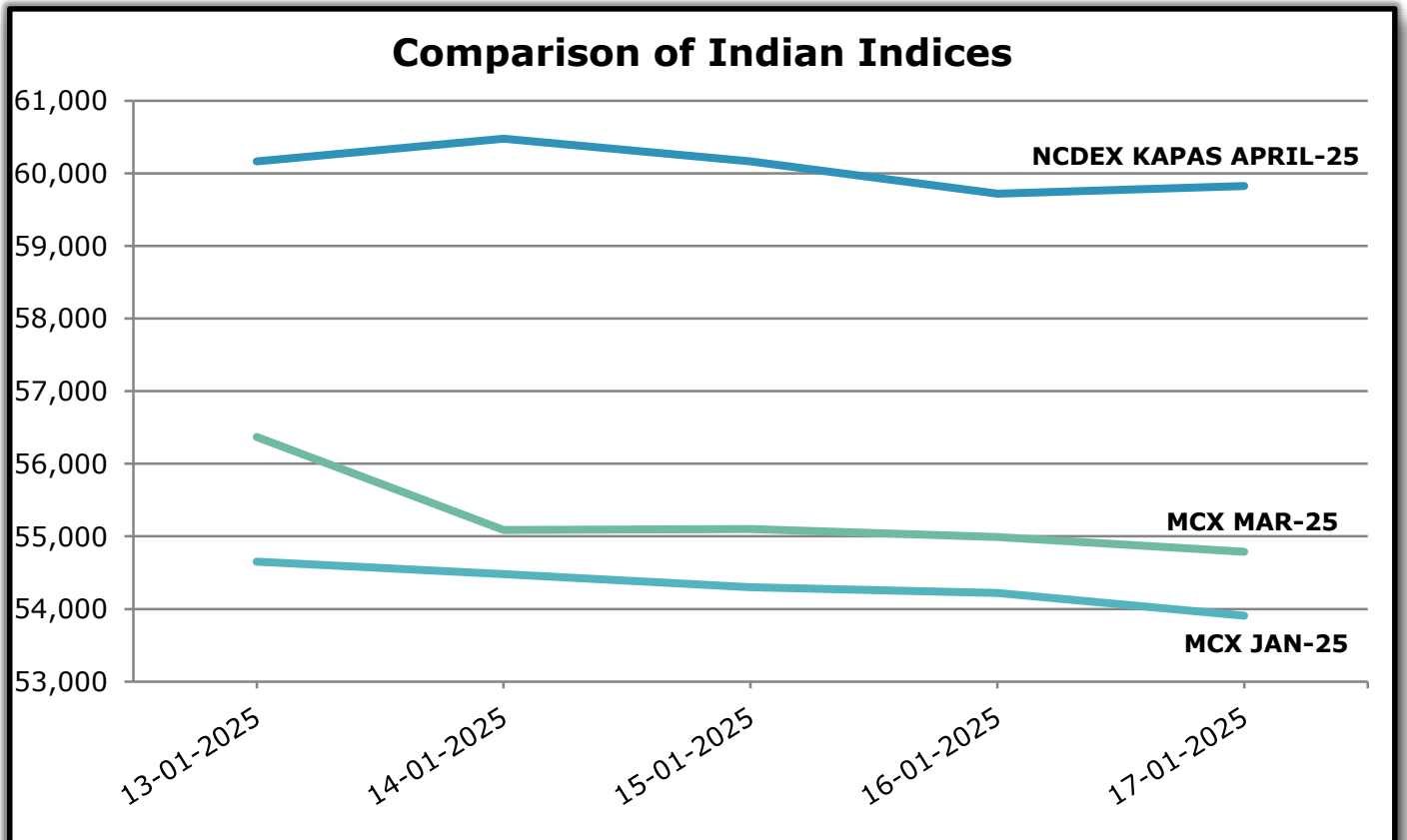


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Indian Indices in Candy Rate			
Date	NCDEX Kapas	MCX	
	April-25	Jan-25	Mar-25
13-01-2025	60,164	54,650	56,370
14-01-2025	60,478	54,480	55,090
15-01-2025	60,164	54,300	55,100
16-01-2025	59,720	54,220	54,990
17-01-2025	59,824	53,910	54,790

Remark :- For NCDEX Kapas we have taken seed rate 600/20 Kg to convert in Candy.

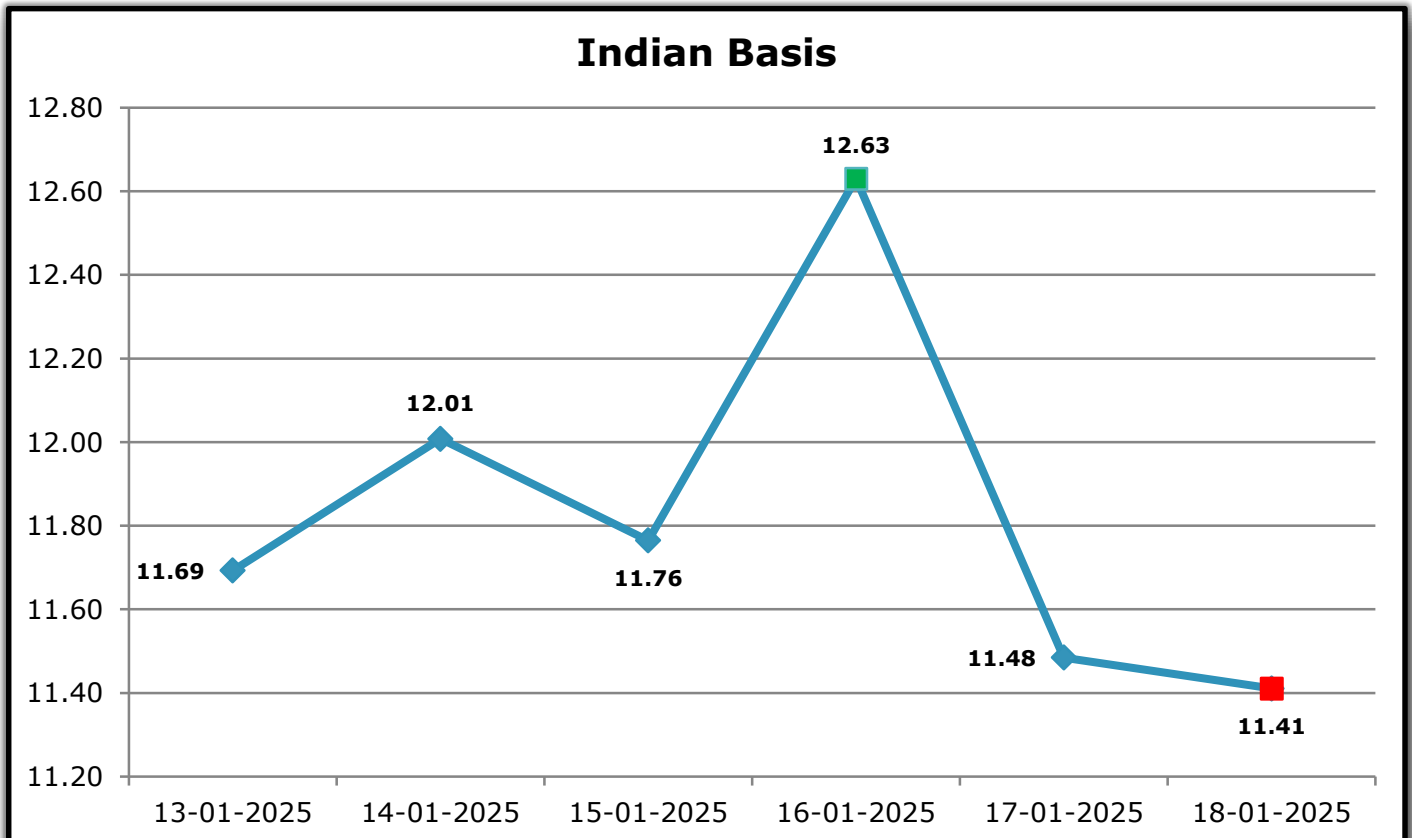




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Indian Basis					
DATE	29 MM	USD-INR	CENTS/LB	ICE MAR	BASIS
13-01-2025	53,850	86.58	79.33	67.64	11.69
14-01-2025	54,000	86.63	79.51	67.50	12.01
15-01-2025	53,850	86.36	79.53	67.77	11.76
16-01-2025	53,850	86.55	79.36	66.73	12.63
17-01-2025	53,700	86.61	79.08	67.60	11.48
18-01-2025	53,650	86.61	79.01	67.60	11.41





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## IN THE WEEK AHEAD

- Next week will be a shortened trading week due to the Martin Luther King Jr. holiday on Monday, January 20, delaying the usual market reports. As a result, the Export Sales Report will be released on Friday, January 24. Otherwise, it should be a relatively quiet week for data.
- The presidential inauguration is scheduled for January 20, when Donald Trump will be sworn in as the 47th president of the U.S.

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